A college degree is increasingly necessary for career success in today’s global economy. There are also benefits to a college degree that can enhance your grandchild’s personal and social life as well as his or her professional life.

### Impact of a college education on your grandchild’s quality of life

<table>
<thead>
<tr>
<th>Personal¹</th>
<th>Social²</th>
<th>Professional³</th>
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</table>
| - Increased overall happiness  
- Greater life experience  
- Lower divorce rates  
- Improved quality of life for offspring | - Greater community involvement  
- Increased status  
- More hobbies and leisure time | - Higher salaries  
- Higher level job status  
- Higher savings levels |

But just how expensive is a grandchild’s college education?  
Has it been a while since you’ve looked at college costs? Get ready for some campus sticker shock:

- A grandchild’s four years at a public, in-state university can average $76,000.⁴
- Roughly 70% of graduating college seniors carry student loan debt.⁵
- The average debt load per student is approaching $30,000, with that figure increasing annually.⁵

You can help your grandchild graduate with less debt by saving today for their college tuition. And, contributing to a 529 plan is one way you can start saving for college.

The more money saved to pay for your grandchild’s college education could mean less debt at graduation

For illustrative purposes only

**What is a 529 plan?**

A 529 plan is a tax-advantaged savings plan that allows you to contribute toward a grandchild’s college tuition. Your earnings are free from federal income tax and, in most cases, state income tax, if used to pay for qualified education expenses. Please note, earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal tax penalty, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements, and certain withdrawals are subject to federal, state and local taxes.
Why grandparents may find 529 plans attractive

1. The account owner, whether that's you or someone else, controls the money until ready to distribute to cover your grandchild's college education cost.

2. You have access to diversified investment options, with earnings that are generally exempt from federal income taxes and most state taxes if used to pay for qualified education expenses.

3. CollegeBound 529 has no minimum initial investment, so you can get started small if needed. For estate-planning purposes, grandparents can contribute up to $14,000 annually per grandchild (or beneficiary) with no gift tax. That gift doubles to $28,000 if you are married and file your taxes jointly.

4. Need to make a larger contribution for estate-planning purposes? You can contribute up to $70,000 at one time, and elect to treat it as a five-year gift with no taxes.6

It’s never too late to start saving

Your financial advisor can help you get started and stay on course with the most appropriate investment choices for your family and your needs. In addition, your financial advisor can explain implications for taxes and financial aid eligibility, offer guidance about estate planning, and help you maximize the benefits of having a 529 plan such as CollegeBound 529, which is managed by Invesco.

To learn more about starting a CollegeBound 529 account for your grandchild, visit collegebound529.com.

2 Source: Lumina Foundation Report from the University of Maine Margaret Chase Smith Policy Center & School of Economics, University of Maine, “It’s Not Just The Money: The Benefits of College Education to Individuals and to Society,” by Professor Philip Trostel, October 2015
3 Source: Bureau of Labor Statistics; Earning and unemployment rates by education attainment 2015, March 15, 2016
4 Source: collegeboard.org, Trends in College Pricing 2015
5 Source: The Institute for College Access & Success.
6 If the contributor dies during the five-year period, a prorated amount will revert back to the contributor’s taxable estate.